



INVESTMENT DEVELOPMENT

Business Retention and Expansion

Objective To Support Economic Growth, Business Innovation and Productivity

- North Simcoe manufacturers are a dynamic economic force. The 14 businesses invited to the May 4 EDCNS Manufacturer's Roundtable represent the majority of the 3,600 manufacturing jobs in North Simcoe. The Canadian Manufacturers & Exporters will discuss their Industrie 2030 Canada-wide research. EDCNS will be included in the report which will be launched in Ottawa in October and distributed to over 10,000 national and international manufacturers.

Funding Applications

County of Simcoe Transitional Funding for Economic Development

- The County Economic Development Sub Committee approved the submission of the EDCNS application. A draft motion and the application were sent to the Mayors and CAOs of the four municipalities.

Ontario Ministry of Agriculture, Food and Rural Affairs (OMAFRA) and the Ministry of Economic Development, Employment and Infrastructure (MEDEI)

- The Ministry of Economic Development, Employment and Infrastructure (MEDEI) will be managing the Rural Economic Development (RED) program in the Jobs and Prosperity Fund. The details have not been released.
- EDCNS has been meeting with a business investor to advise on the MEDEI Southwestern Ontario Development Fund (SWODF). The EDO and MEDEI will meet with the business this month to guide the application process.

Canada Summer Jobs Program

- EDCNS applied on behalf of Expo Agricole Expo 2017 for financial support for a summer student.

Economic Development Officer (EDO) Update, Sharon Vegh
as of April 20, 2016

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Investment Lead Generation

Objective To Create Awareness and Achieve Investment

- There are 10 responses to requests for information (RFI) in the EDCNS sales funnel which were sent to Simcoe County. Response to a RFI was sent for a location in Penetanguishene in April. The feed-in-tariff business which was submitted in February contacted EDCNS. After extensive discussion and research it was determined that more energy than was available was required for the district heating and cooling project and extending the energy lines from the circuit at highways 93 and 12 was not cost effective. An airship company from Manitoba is interested in research and development (R&D) at the Airport. They are planning a site visit, date TBD.
- The food grade certified plant has extended their deadline for submitting offers. Our prospect plans to put in an offer in August. This was approved by the head office of the company and by the broker.
- Four hundred manufacturers were canvassed by fax and will be telephoned beginning April 27. Marketing to an additional list of 300 will be completed in early May.

MARKETING & COMMUNICATIONS

Objective To Market North Simcoe & Create Investment Climate

- The Manufacturing Sector/Community Profile content is complete and the Investment Attraction Plan was finalized. The content of both will be presented at the May municipal deputations.
- EDCNS Prosperity Summit June 16, 2016: Innovation in Manufacturing invitations are being distributed. The Committee (Roy Ellis, Chair; Doug Ewen; Lois Lipton; Kendall Scott (County of Simcoe); Sharon Vegh) have had three meetings. The Prosperity Summit Agenda includes a keynote from Magna, a session "Funding for Growth" presented by the Canadian Manufacturers & Exporters (CME) and the Yves Landry Foundation, and a Skilled Trades session planned by the County of Simcoe with Weber Manufacturing Technologies Inc. We expect 80 to 100 guests.